

BALUCHISTAN PROVINCIAL ASSEMBLY SECRETARIAT.

**THE BALUCHISTAN URBAN IMMOVABLE PROPERTY TAX (AMENDMENT)
BILL, 2015 (BILL NO. 05 OF 2015)**

Session 17
Sitting 04

**A
BILL**

further to amend the Balochistan Urban Immovable property Tax Act, 1958(V of 1958).

Preamble.

WHEREAS it is expedient further to amend the Balochistan Urban Immovable Property Tax Act, 1958 in the manner hereinafter appearing;

It is hereby enacted as follow:-

Short title

1. (1) This Act may be called the Balochistan Urban Immovable Property Tax (amendment) Act, 2015.

and

Commencement.

(2) It shall come in to force at once and shall be deemed to have taken effect from

**Insertion of
Section 5-A in
Act V of 1958.**

2. In the Balochistan Urban Immovable Property Tax Act, 1958 after Section 5, the following new Section 5-A shall be added namely:-

“5A valuation Table. Notwithstanding anything contained in this Act, the Annual value may be ascertained on the basis of valuation Table for such localities as may be notified by the Government from time to time”.

STATEMENT OF OBJECTS AND REASONS.

Property Tax in Balochistan is levied under the provisions of the Urban Immovable Property Tax Act 1958. The basis for assessment of the tax on individual properties is the annual rental value determined on the basis of estimation by the Excise and Taxation Official of the rating area is not transparent. The Government of Balochistan in line with the practice in other provinces intends to streamline the assessment process by preparing. The annual rental value through the use of standardized Annual Rental Value (ARV) tables. Therefore, the Provincial Government has to legislate on the matter. Accordingly, a Bill regarding amendment in section 5-A of the Balochistan Urban Immovable property Tax Act, 1958 has been prepared and is being presented for approval of the Balochistan Provincial Assembly.

Keeping in view of the above objects and reasons this Bill i.e. the Balochistan Urban Immovable Property Tax Amendment Bill, 2015 is being presented for consideration and approval of the honorable Assembly.

Sd/

(Sheikh Jaffar Khan Mandokhel)
Minister,
Excise & Taxation Department.

Secretary,
Balochistan Provincial Assembly