## [TO BE INTRODUCED IN THE NATIONAL ASSEMBLY]

A BILL

further to amend the Pakistan Bait-ul-Mal Act, 1992

WHEREAS it is expedient further to amend the Pakistan Bait-ul-Mal Act, 1992 (No. I of 1992), for the purposes herein after appearing;

It is hereby enacted as follows:-

- 1. <u>Short title and commencement</u>.- (1) This Act may be called the Pakistan Bait-ul-Mal (Amendment) Act, 2015.
  - (2) It shall come into force at once.
- 2. <u>Amendment of section 3, Act I of 1992</u>.- In the Pakistan Bait-ul-Mal Act, 1992 (I of 1992) in section 3, in sub-section (2), after paragraph (d), the following new paragraph shall be added, namely:-
  - "(e) Donations in the form of money and gifts from friendly countries for the people of Pakistan".

## STATEMENT OF OBJECTS AND REASONS

This Bill seeks to utilize the donations and gifts by friendly conations, in the best welfare and service of the citizens, and to reserve the said money purely for the welfare of people rather than spending on luxuries or other government expenditure besides to maximize the attainment of Social security as per constitution obligation of the government, and also to enlarge the concept of public ownership and public trusteeship as according to the purpose of establishing Bait-ul-Mal in Islamic Republic of Pakistan.

Sd/MS. NAFEESA INAYATULLAH KHAN KHATTAK,
MR. ASAD UMAR,
MS. MUNAZA HASSAN
Members, National Assembly.